Case 16-00576 Doc 20 Filed 05/23/16 Entered 05/23/16 15:40:04 Desc Main Document Page 1 of 2 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

Eastern Division

In Re:)	BK No.: 16-00576
Michael J Thomas)	
)	Chapter: 13
)	Honorable Deborah L. Thorne
)	Cook
Debtor(s))	

ORDER MODIFYING THE AUTOMATIC STAY

THIS CAUSE coming to be heard on the motion of Ocwen Loan Servicing, LLC as servicer for DEUTSCHE BANK NATIONAL TRUST COMPANY, AS INDENTURE TRUSTEE UNDER THE INDENTURE RELATING TO IMH ASSETS CORP., COLLATERALIZED ASSET-BACKED BONDS, SERIES 2005-8, a secured creditor herein, for relief from the automatic stay, the Court having jurisdiction over the subject matter and due notice having been given; and the Court finding that the mortgage held by said creditor is in default and that the security interest of said creditor is not adequately protected:

WHEREFORE, IT IS HEREBY ORDERED:

Dated: May 23, 2016

- (1) Pursuant to 11 U.S.C. Section 362(d), that Ocwen Loan Servicing, LLC as servicer for DEUTSCHE BANK NATIONAL TRUST COMPANY, AS INDENTURE TRUSTEE UNDER THE INDENTURE RELATING TO IMH ASSETS CORP., COLLATERALIZED ASSET-BACKED BONDS, SERIES 2005-8 its principals, agents, successors and/or assigns is granted relief from the automatic stay provisions of 11 U.S.C. Section 362(a) by modifying said stay to permit them to pursue all non bankruptcy remedies and work out options as to the property commonly known as 4105 S. Drexel, Unit 2NR, Chicago, IL 60653.
- (2) No further payments are to be disbursed to Ocwen Loan Servicing, LLC as servicer for DEUTSCHE BANK NATIONAL TRUST COMPANY, AS INDENTURE TRUSTEE UNDER THE INDENTURE RELATING TO IMH ASSETS CORP., COLLATERALIZED ASSET-BACKED BONDS, SERIES 2005-8 on its secured claim.
- (3) Rule 4001(a)(3) is waived and Ocwen Loan Servicing, LLC as servicer for DEUTSCHE BANK NATIONAL TRUST COMPANY, AS INDENTURE TRUSTEE UNDER THE INDENTURE RELATING TO IMH ASSETS CORP., COLLATERALIZED ASSET-BACKED BONDS, SERIES 2005-8 may immediately enforce and implement this order granting relief from the automatic stay

Enter:

Honorable Deborah L. Thorne

United States Bankruptcy Judge

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